



EXCEPTIONAL RISK ADVISORS

PERMANENT TOTAL DISABILITY POLICY NHL DEFENSEMAN

Client

An NHL defenseman in his early 30s.

Situation

As a free agent, the hockey player signed a 5-year contract with an NHL team for an estimated \$35 million, all of which was guaranteed while training, playing and practicing professional ice hockey.

Assessment

Once the player reached free agency and signed a long-term contract, the deal was fully guaranteed. However, the advisor on the case highlighted the large hole in the contract: the guaranteed contract can be voided by the club if the player becomes seriously injured or critically ill while off the ice. For the seasoned player, it was crucial to protect his multi-million-dollar deal.

Solution

Exceptional Risk Advisors designed, underwrote, and bound a 5-year accident and sickness permanent total disability policy for the player while he was off the ice. The coverage was 24-hour and worldwide. The benefit amount, up to \$20 million in the first year, reduces accordingly per the contract.

Result

With the coverage in place, the player could focus on the game knowing as soon as he stepped off the ice his future income was protected.

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