



## KEY PERSON DISABILITY PLACEMENT CEO & CFO OF HOSPITAL SYSTEM

### **Client**

A Texas based hospital network with \$4 billion in revenue.

### **Situation**

As a team, the CEO & CFO of a large hospital network were responsible for aggregating and integrating hospitals into their system. These two key players were instrumental in driving deals and visualizing the hospital network's growth.

### **Assessment**

Without these two deal makers, the hospital board realized the financial implications involved if one or both should go down due to an illness or disability. For these reasons, the hospital sought key person disability coverage for both the CEO & CFO.

### **Solution**

Exceptional Risk Advisors designed a \$30 million and a \$15 million key person disability policies for the CEO and CFO respectively. The policies, payable to the hospital in a lump sum after 12 months, provided a financial cushion for the hospital board should the CEO and/or CFO be unable to perform their duties.

### **Result**

With a key person disability insurance protection plan in place, the hospital board could rest easy knowing the future growth of the hospital network was protected if the CEO and/or CFO were permanently disabled.

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